

Weekly Stock Trade Watchlist + Market Notes for the Week 9/4/2023 to 9/8/2023

AMD - Current Price - \$108.77 - Getting close to the apex of a large bull flag on the daily chart.



***Chart created by Ryan Miscik on the Trading View platform on 9/5/2023. The performance data shown represents past performance and does not guarantee future results.

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MU - Current price - \$70.03 - nice consolidation after holding the longer term uptrend. Looking for it to break the shorter term downtrend in the near term.



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DIS - Current Price - \$81.45 - At weekly demand zone that has held since 2014 and getting to the apex of a falling wedge on the weekly chart.



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GOOGL - Current Price - \$135.00 - Continuing to make higher highs and higher lows and holding the uptrend.



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SMCI - Current Price - \$280.75 - Put in a drop base rally pattern after the big drop in early August and then back tested the drop base rally breakout putting in a higher low. The drop base rally is a chart pattern that forms when the price falls, enters a period of sideways price action, and finally the price reverses and moves back up.



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Eco data this week:

Economic Releases		All Economic Releases		View <input checked="" type="radio"/> Agenda <input type="radio"/> Weekly						
Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/05 10:00				Factory Orders	Jul	-2.5%	--	2.3%	--
22)	09/05 10:00				Factory Orders Ex Trans	Jul	0.1%	--	0.2%	--
23)	09/05 10:00				Durable Goods Orders	Jul F	-5.2%	--	-5.2%	--
24)	09/05 10:00				Durables Ex Transportation	Jul F	0.5%	--	0.5%	--
25)	09/05 10:00				Cap Goods Orders Nondef Ex Air	Jul F	--	--	0.1%	--
26)	09/05 10:00				Cap Goods Ship Nondef Ex Air	Jul F	--	--	-0.2%	--
27)	09/06 07:00				MBA Mortgage Applications	Sep 1	--	--	2.3%	--
28)	09/06 08:30				Trade Balance	Jul	-\$68.0b	--	-\$65.5b	--
29)	09/06 09:45				S&P Global US Services PMI	Aug F	51.0	--	51.0	--
30)	09/06 09:45				S&P Global US Composite PMI	Aug F	50.4	--	50.4	--
31)	09/06 10:00				ISM Services Index	Aug	52.5	--	52.7	--
32)	09/06 10:00				ISM Services Prices Paid	Aug	--	--	56.8	--
33)	09/06 10:00				ISM Services Employment	Aug	--	--	50.7	--
34)	09/06 10:00				ISM Services New Orders	Aug	--	--	55.0	--
35)	09/06 14:00				Federal Reserve Releases Beige Book					
36)	09/07 08:30				Nonfarm Productivity	2Q F	3.4%	--	3.7%	--
37)	09/07 08:30				Initial Jobless Claims	Sep 2	232k	--	228k	--
38)	09/07 08:30				Unit Labor Costs	2Q F	1.9%	--	1.6%	--
39)	09/07 08:30				Continuing Claims	Aug 26	1718k	--	1725k	--
40)	09/08 10:00				Wholesale Trade Sales MoM	Jul	0.2%	--	-0.7%	--
41)	09/08 10:00				Wholesale Inventories MoM	Jul F	-0.1%	--	-0.1%	--
42)	09/08 12:00				Household Change in Net Worth	2Q	--	--	\$3026b	--
43)	09/08 15:00				Consumer Credit	Jul	\$16.500t	--	\$17.847	--
44)	09/12 06:00				NFIB Small Business Optimism	Aug	--	--	91.9	--

***Source Bloomberg

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Other items of note this week:

Below is a list of the most notable earnings reports this week:

Monday	Tuesday	Wednesday	Thursday	Friday
Before Open After Close	Before Open After Close	Before Open After Close	Before Open After Close	Before Open
http://eps.sh/cal			© 2023 Earnings Whispers	

***Source earningswhispers.com

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