

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

UAA - Current Price - \$6.78 - At Major demand zone that has held since 2020.



***Chart created by Ryan Miscik on the Trading View platform on 5/20/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC. Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

SHOP - Current Price - \$58.92 - At long term trendline support.



***Chart created by Ryan Miscik on the Trading View platform on 5/20/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC.
Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

SPOT - Current Price - \$304.96 - broke out of the weekly bull flag.



***Chart created by Ryan Miscik on the Trading View platform on 5/20/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC.
Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

ONON - Current Price - \$38.16 - broke out of consolidation range to the upside on high volume.



***Chart created by Ryan Miscik on the Trading View platform on 5/20/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC.
Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

LLY - \$current Price - \$768.52 - still consolidating in the range it has been in for a while. Typical price action that we see before a move higher.



***Chart created by Ryan Miscik on the Trading View platform on 5/20/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC.
Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

Eco data this week:

Economic Releases		All Economic Releases				View	Agenda	Weekly		
Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	05/21 08:30				Philadelphia Fed Non-Manufacturing Activity	May	--	--	-12.4	--
22)	05/22 07:00				MBA Mortgage Applications	May 17	--	--	0.5%	--
23)	05/22 10:00				Existing Home Sales	Apr	4.22m	--	4.19m	--
24)	05/22 10:00				Existing Home Sales MoM	Apr	0.6%	--	-4.3%	--
25)	05/22 14:00				FOMC Meeting Minutes	May 1	--	--	--	--
26)	05/23 08:30				Chicago Fed Nat Activity Index	Apr	0.13	--	0.15	--
27)	05/23 08:30				Initial Jobless Claims	May 18	220k	--	222k	--
28)	05/23 08:30				Continuing Claims	May 11	1791k	--	1794k	--
29)	05/23 09:45				S&P Global US Manufacturing PMI	May P	49.9	--	50.0	--
30)	05/23 09:45				S&P Global US Services PMI	May P	51.4	--	51.3	--
31)	05/23 09:45				S&P Global US Composite PMI	May P	--	--	51.3	--
32)	05/23 10:00				New Home Sales	Apr	679k	--	693k	--
33)	05/23 10:00				New Home Sales MoM	Apr	-2.1%	--	8.8%	--
34)	05/23 11:00				Kansas City Fed Manf. Activity	May	-7	--	-8	--
35)	05/24 08:30				Durable Goods Orders	Apr P	-0.7%	--	2.6%	0.9%
36)	05/24 08:30				Durables Ex Transportation	Apr P	0.1%	--	0.2%	0.0%
37)	05/24 08:30				Cap Goods Orders Nondef Ex Air	Apr P	0.1%	--	0.1%	-0.2%
38)	05/24 08:30				Cap Goods Ship Nondef Ex Air	Apr P	0.1%	--	0.0%	-0.1%
39)	05/24 09:00				Bloomberg May United States Economic Survey					
40)	05/24 10:00				U. of Mich. Sentiment	May F	67.7	--	67.4	--
41)	05/24 10:00				U. of Mich. Current Conditions	May F	--	--	68.8	--
42)	05/24 10:00				U. of Mich. Expectations	May F	--	--	66.5	--
43)	05/24 10:00				U. of Mich. 1 Yr Inflation	May F	--	--	3.5%	--
44)	05/24 10:00				U. of Mich. 5-10 Yr Inflation	May F	--	--	3.1%	--
45)	05/24 11:00				Kansas City Fed Services Activity	May	--	--	9	--

***Source Bloomberg

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

Earnings reports this week:

Monday		Tuesday		Wednesday		Thursday		Friday
Before Open	After Close	Before Open	After Close	Before Open	After Close	Before Open	After Close	Before Open
理想	paloalto	ZIM	Toll Brothers	TARGET	NVIDIA	RALPH LAUREN	DECKERS BRANDS	Booz Allen Hamilton
WIX	zoom	macy's	MODINE	TJX	snowflake	maxeon	intuit	MesaLabs
Global e	Trip.com	LOWE'S	Viasat	ANALOG DEVICES	elf	TD Bank	ROSS DRESS FOR LESS	
nexxen	James Hardie	AutoZone	URBAN OUTFITTERS	DORIAN LPG	V CORPORATION	BJ's	workday	
360 金融	Nordson	Eagle Materials	alvotech	DYCOM	SYNOPSYS	Medtronic	SILVERCORP METALS INC.	
compugen	KEYSIGHT TECHNOLOGIES	BiomX	SKYLINE CHAMPION	GOLDEN OCEAN	STAR BULK	Polestar	emeren	
ARQIT	TRANSCAT	XPENG	XP inc.	walk me	LiveRamp	endava	STEPSTONE	
Star Equity Holdings	tuya	PropertyGuru		petco	SQM	NetEase Games	Woodmark	
万物新生	BEAM	Full Truck Alliance		WILLIAMS-SONOMA	GRUPO SUPERVIELLE	TITAN MACHINERY	CAVCO	
搜狐	HESAI	EAGLE POINT		arbe	agora	Cellebrite	LIONSGATE	
	http://eps.sh/cal							© 2024 Earnings Whispers

***Source earningswhispers.com

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC. Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 5/20/2024 to 5/24/2024

Market update:

We had some interesting inflation data come in last week that showed some mixed results. When it came to the Producer Price Index (PPI), we had a hotter-than-expected report, but when it came to the Consumer Price Index (CPI), it came in at estimates. This conflicting data led to some whipsaw price action in the bond market. We saw a sharp, initial selloff following PPI, but then after CPI, a strong bid followed suit. However, going into the weekend, bonds faded off the week's highs. Of most importance from my perspective is PPI. The reason being is because producers will generally pass off higher costs to consumers when possible. Ergo, PPI can be considered a leading indicator of CPI. The Fed is surely under pressure to ease monetary policy between their member banks and the Treasury Department, they are getting pressure from all directions of the economy as well as all sides of the political spectrum. The U.S. has grown so accustomed to cheap money in the economy, especially between 2010- 2020 but the environment has changed, and it requires an updated approach. Right now, the market is pricing in about two rate cuts, with the first happening in September. It seems crazy to think that the Fed will cut with inflation still north of 3%, but perhaps they're on the cusp of modifying their definition of "price stability." There's been some very interesting, and constructive, intermarket activity over the past few weeks. The Dollar has been selling off against the Euro, and this past week, it even got hit against the Japanese Yen. The likelihood of stocks coming down at the same time as the dollar is nil. To be clear, it's possible, but very unlikely. It's imperative to look at all stock market moves through the lens of currency as well. All markets are related; nothing happens in a vacuum. If stocks are rising with the local currency falling, it signals that stocks are appreciating due to the local currency simply being worth less. If stocks rise in conjunction with the local currency, it indicates global capital flows into the country. If stocks fall while the local currency rises, it signals deflationary pressures. If stocks fall while the local currency declines, it signals capital flight. Right now, U.S. stocks are in the first scenario.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

This report was prepared by Greenberg & Rapp, and reflects the current opinion of the firm, which may change without further notice. This report is for informational purposes only and is not intended to replace the advice of a qualified professional. Nothing contained herein should be considered as investment advice or a recommendation or solicitation for the purchase or sale of any security or other investment. Opinions contained herein should not be interpreted as a forecast of future events or a guarantee of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's portfolio. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark.

Investors cannot invest directly in an index.

Diversification does not ensure a profit or protect against loss in a declining market.

Commentary regarding the returns for investment indices and categories do not reflect the performance of Greenberg & Rapp, or its clients. Historical performance results for investment indices and/or categories generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment-management fee, the incurrance of which would have the effect of decreasing historical performance results. Figures contained herein are obtained from sources deemed reliable, but we do not guarantee its accuracy or completeness. Past performance is no guarantee of future results. Investments fluctuate in value.