

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

AMZN - Current Price - \$193.87 - backtesting previous structure high with confluence support of the 21 day moving average.



***Chart created by Ryan Miscik on the Trading View platform on 7/15/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC.
Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

PLTR - Current Price - 28.53 - previous resistance now acting as support as it consolidates above that resistance level.



***Chart created by Ryan Miscik on the Trading View platform on 7/15/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC.
Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

ORCL - Current Price - \$145.78 - Bull flag on the daily chart



***Chart created by Ryan Miscik on the Trading View platform on 7/15/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC. Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

U - Current Price - \$17.53 - breaking out of the downtrend and simultaneously reclaiming the 9 day and 21 day moving averages.



***Chart created by Ryan Miscik on the Trading View platform on 7/15/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC. Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

MRVL - Current Price - \$74.50 - coming to the apex of this symmetrical triangle. The uptrend is longer and therefore probability favors a breakout to the upside.



***Chart created by Ryan Miscik on the Trading View platform on 7/15/2024. The performance data shown represents past performance and does not guarantee future results.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC. Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

Eco data this week:

Economic Releases				All Economic Releases	View <input type="radio"/> Agenda <input checked="" type="radio"/> Weekly <input type="radio"/>					
Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	07/15 08:30	🔔	🔔	📊	Empire Manufacturing	Jul	-7.6	-6.6	-6.0	--
22)	07/16 08:30		🔔		New York Fed Services Business Activity	Jul	--	--	-4.7	--
23)	07/16 08:30	🔔	🔔	📊	Retail Sales Advance MoM	Jun	-0.3%	--	0.1%	--
24)	07/16 08:30		🔔	📊	Retail Sales Ex Auto MoM	Jun	0.1%	--	-0.1%	--
25)	07/16 08:30		🔔	📊	Retail Sales Ex Auto and Gas	Jun	0.3%	--	0.1%	--
26)	07/16 08:30		🔔	📊	Retail Sales Control Group	Jun	0.2%	--	0.4%	--
27)	07/16 08:30	🔔	🔔	📊	Import Price Index MoM	Jun	-0.2%	--	-0.4%	--
28)	07/16 08:30		🔔		Import Price Index ex Petroleum MoM	Jun	-0.1%	--	-0.3%	--
29)	07/16 08:30		🔔		Import Price Index YoY	Jun	1.1%	--	1.1%	--
30)	07/16 08:30	🔔	🔔		Export Price Index MoM	Jun	-0.1%	--	-0.6%	--
31)	07/16 08:30	🔔	🔔		Export Price Index YoY	Jun	--	--	0.6%	--
32)	07/16 10:00		🔔		Business Inventories	May	0.5%	--	0.3%	--
33)	07/16 10:00		🔔	📊	NAHB Housing Market Index	Jul	43	--	43	--
34)	07/17 07:00	🔔	🔔	📊	MBA Mortgage Applications	Jul 12	--	--	-0.2%	--
35)	07/17 08:30		🔔	📊	Building Permits	Jun	1400k	--	1386k	1399k
36)	07/17 08:30	🔔	🔔	📊	Housing Starts	Jun	1300k	--	1277k	--
37)	07/17 08:30		🔔	📊	Housing Starts MoM	Jun	1.8%	--	-5.5%	--
38)	07/17 08:30		🔔	📊	Building Permits MoM	Jun	0.1%	--	-3.8%	-2.8%
39)	07/17 09:15	🔔	🔔	📊	Industrial Production MoM	Jun	0.3%	--	0.9%	0.7%
40)	07/17 09:15		🔔	📊	Manufacturing (SIC) Production	Jun	0.2%	--	0.9%	--
41)	07/17 09:15		🔔	📊	Capacity Utilization	Jun	78.4%	--	78.7%	78.2%
42)	07/17 14:00				Federal Reserve Releases Beige Book					
43)	07/18 08:30	🔔	🔔	📊	Initial Jobless Claims	Jul 13	230k	--	222k	--
44)	07/18 08:30	🔔	🔔	📊	Philadelphia Fed Business Outlook	Jul	2.9	--	1.3	--
45)	07/18 08:30		🔔	📊	Continuing Claims	Jul 6	1856k	--	1852k	--
46)	07/18 10:00	🔔	🔔	📊	Leading Index	Jun	-0.3%	--	-0.5%	--
47)	07/18 16:00	🔔	🔔	📊	Total Net TIC Flows	May	--	--	\$66.2b	--
48)	07/18 16:00	🔔	🔔	📊	Net Long-term TIC Flows	May	--	--	\$123.1b	--
49)	07/19 09:00				Bloomberg July United States Economic Survey					
50)	07/22 08:30	🔔	🔔	📊	Chicago Fed Nat Activity Index	Jun	--	--	0.18	--

***Source Bloomberg

67 East Park Place, Suite 750 | Morristown, NJ | 07960
 www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC.
 Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

Earnings reports this week:

Monday		Tuesday		Wednesday		Thursday		Friday
Before Open	After Close	Before Open	After Close	Before Open	After Close	Before Open	After Close	Before Open
GS Goldman Sachs BLK	FBK FirstBank CFB	BAC BANK OF AMERICA UNH UNITEDHEALTH GROUP	IBKR Interactive Brokers JBHT J.B. HUNT AEHR AEHR TEST SYSTEMS	ASML ASML UNJ Johnson-Johnson ELV Elevance Health ALLY ally PLD PROLOGIS SYF synchrony USB usbancorp FCCO First Community Corporation FHN FIRST HORIZON NATIONAL CORPORATION NTRS NORTHERN TRUST	UAL UNITED AA Alcoa DFS DISCOVER KMI KINDER MORGAN CCI CROWN CASTLE STLD Steel Dynamics, Inc. SLG ISL GREEN REALTY CORP EFX EQUIFAX FR FIRST INDUSTRIAL REALTY TRUST LBT LIBERTY	TSMC tsmc NOK NOKIA CTAS CINTAS DPZ DHI D-R HORTON ABT Abbott EBX The Pillsbury Group INFY Infosys KEY KeyBank MMC MarshMcLennan	NFLX NETFLIX ISRG INTUITIVE SURGICAL PPG PPG OCFC OCEANFIRST BANK AIR AAR MCB Metropolitan Commercial Bank SBFG slc financial group PINE ALPINE SCHL SCHOLASTIC RGP RGP	AXP AMERICAN EXPRESS SLB slb BML BadgerMeter, Inc. ALV Autoliv FITB FIFTH THIRD BANK HAL HALLIBURTON CMA Comerica TRV TRAVELERS HBAN Huntington RF REGIONS

http://eps.sh/cal

© 2024 Earnings Whispers

***Source earningswhispers.com

Market update:

The June inflation report provided market doves with the data needed to increase the likelihood of a Fed rate cut this year. Currently, there's around a 90% probability of a 25 basis point cut at the September meeting. Consumer prices rose by 3% year-over-year in June, down from 3.3% in May, indicating a positive trend towards the Fed's 2% inflation target. Inflation peaked in June 2022 with a 9.1% increase, the highest since 1981. A higher-low in the long-term trend is likely, especially if the Fed resumes money printing later this year.

The Russell 2000 recently broke out from its multi-year range, suggesting it could join the large-cap indices in this bull market, indicating the rally might still be in its early-to-mid stages. This bull market has been driven by large-cap tech stocks, and owning these has been crucial for outperformance. Following the inflation report, previously struggling sectors like real estate saw a significant rebound, anticipating lower future interest rates. Historically, real estate performs well during mild economic slowdowns.

The bond market has experienced a historic rout over the past few years, with long-term bonds losing nearly all gains from the QE era. Holding bonds to maturity is a way to navigate this. Once the Fed cuts rates, expect the ratio to accelerate downwards, with the curve re-steepening as long-term rates rise above short-term rates. Higher long-term rates at the start of rate cuts mean fewer cuts are needed to steepen the curve.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

Securities and Investment Advisory Services Offered Through M Holdings Securities, Inc. A Registered Broker/Dealer and Investment Adviser, Member FINRA/SIPC. Greenberg & Rapp Financial Group, Inc. and Eagle Rock Wealth Management, Inc. are both independently owned and operated.

Weekly Stock Trade Watchlist + Market Notes for the Week 7/15/2024 to 7/19/2024

It would be prudent for the federal government to use the forthcoming rate cuts to consolidate debts rather than engage in reckless spending. However, with interest expenditures rapidly becoming the largest budgetary expense, there's a risk of financial disaster if this isn't addressed.

67 East Park Place, Suite 750 | Morristown, NJ | 07960
www.greenbergandrapp.com | o: 973-434-8076 | e: rmiscik@eaglerockwealth.com

This report was prepared by Greenberg & Rapp, and reflects the current opinion of the firm, which may change without further notice. This report is for informational purposes only and is not intended to replace the advice of a qualified professional. Nothing contained herein should be considered as investment advice or a recommendation or solicitation for the purchase or sale of any security or other investment. Opinions contained herein should not be interpreted as a forecast of future events or a guarantee of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's portfolio. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark.

Investors cannot invest directly in an index.

Diversification does not ensure a profit or protect against loss in a declining market.

Commentary regarding the returns for investment indices and categories do not reflect the performance of Greenberg & Rapp, or its clients. Historical performance results for investment indices and/or categories generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment-management fee, the incurrance of which would have the effect of decreasing historical performance results. Figures contained herein are obtained from sources deemed reliable, but we do not guarantee its accuracy or completeness. Past performance is no guarantee of future results. Investments fluctuate in value.